

FISCAL NOTE

SB 2957 - HB 2785

February 18, 2000

SUMMARY OF BILL: Provides that counties and the municipalities within such counties where a metropolitan charter commission was created after May 19, 1998 and where the proposed metropolitan charter was rejected prior to January 1, 2000 will be eligible to receive the additional points or comparable percentage increases for the allocation of private activity bond authority and for the distribution of grants from the department of economic and community development as provided in T.C.A. 6-58-109.

ESTIMATED FISCAL IMPACT:

MINIMAL

The affected county and its municipalities (Franklin County) would still be subject to the provisions of T.C.A. 6-58-109 as provided in the act and would be required to have an approved growth plan to qualify for the points or percentage increase.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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